

FOR RECORDER'S USE ONLY

COUNTY ASSESSOR

PRELIMINARY CHANGE OF OWNERSHIP REPORT

[To be completed by transferee [buyer] prior to transfer of subject property in accordance with section 480.3 of the Revenue and Taxation Code.] A Preliminary Change of Ownership Report must be filed with each conveyance in the County Recorder's office for the county where the property is located; this particular form may be used in all 58 counties of California.

THIS REPORT IS NOT A PUBLIC DOCUMENT

SELLER/TRANSFEROR:
BUYER/TRANSFEEE:
ASSESSOR'S PARCEL NUMBER(S):
PROPERTY ADDRESS OR LOCATION:
MAIL TAX INFORMATION TO: Name
Address
Phone Number (8 a.m. - 5 p.m.)

NOTICE: A lien for property taxes applies to your property on January 1 of each year for the taxes owing in the following fiscal year, July 1 through June 30. One-half of these taxes is due November 1, and one-half is due February 1. The first installment becomes delinquent on December 10, and the second installment becomes delinquent on April 10. One tax bill is mailed before November 1 to the owner of record. You may be responsible for the current or upcoming property taxes even if you do not receive the tax bill.

The property which you acquired may be subject to a supplemental assessment in an amount to be determined by the County Assessor. For further information on your supplemental roll obligation, please call the County Assessor at

PART I: TRANSFER INFORMATION (please answer all questions)

- YES NO
A. Is this transfer solely between husband and wife (addition of a spouse, death of a spouse, divorce settlement, etc.)?
B. Is this transaction only a correction of the name(s) of the person(s) holding title to the property (for example, a name change upon marriage)? Please explain
C. Is this document recorded to create, terminate, or reconvey a lender's interest in the property?
D. Is this transaction recorded only as a requirement for financing purposes or to create, terminate, or reconvey a security interest (e.g. consigner? Please explain
E. Is this document recorded to substitute a trustee of a trust, mortgage, or other similar document?
F. Did this transfer result in the creation of a joint tenancy in which the seller (transferor) remains as one of the joint tenants?
G. Does this transfer return property to the person who created the joint tenancy (original transferor)?
H. Is this transfer of property:
1. to a revocable trust that may be revoked by the transferor and is for the benefit of the transferor transferor's spouse?
2. to a trust that may be revoked by the Creator/Grantor who is also a joint tenant, and which names the other joint tenant(s) as beneficiaries when the Creator/Grantor dies?
3. to an irrevocable trust for the benefit of the Creator/Grantor and/or Grantor's spouse?
4. to an irrevocable trust from which the property reverts to the Creator/Grantor within 12 years?
I. If this property is subject to a lease, is the remaining lease term 35 years or more including written options?
\*J. Is this transfer between parent(s) and child(ren)? or from grandparent(s) to grandchild(ren)?
\*K. Is this transaction to replace a principal residence by a person 55 years of age or older? Within the same county? YES NO
\*L. Is this transaction to replace a principal residence by a person who is severely disabled as defined by Revenue and Taxation Code Section 69.5? Within the same county? YES NO
M. Is this transfer solely between domestic partners currently registered with the California Secretary of State?

\*If you checked yes to J, K, or L, you may qualify for a property tax reassessment exclusion, which may result in lower taxes on your property. If you do not file a claim, your property will be reassessed.

Please provide any other information that would help the Assessor to understand the nature of the transfer.

If the conveying document constitutes an exclusion from a change in ownership as defined in Section 62 of the Revenue and Taxation Code for any reason other than those listed above, set forth the specific exclusions claimed:

Please answer all questions in each section. If a question does not apply, indicate with "N/A." Sign and date at bottom of second page.

PART II: OTHER TRANSFER INFORMATION

- A. Date of transfer if other than recording date
B. Type of transfer (please check appropriate box):
Purchase Foreclosure Gift Trade or Exchange Merger, Stock, or Partnership Acquisition
Contract of Sale - Date of Contract
Inheritance - Date of Death Other (please explain):
Creation of Lease Assignment of Lease Termination of a Lease Sale/Leaseback
Date lease began
Original term in years (including written options)
Remaining term in years (including written options)
Monthly Payment Remaining Term
C. Was only a partial interest in the property transferred? Yes No
If yes, indicate the percentage transferred %

Please write Assessor's Parcel Number(s): \_\_\_\_\_

Please answer, to the best of your knowledge, all applicable questions, then sign and date. If a question does not apply, indicate with "N/A."

**PART III: PURCHASE PRICE AND TERMS OF SALE**

- A. CASH DOWN PAYMENT OR value of trade or exchange (excluding closing costs) Amount \$ \_\_\_\_\_
- B. FIRST DEED OF TRUST @ \_\_\_\_\_ % interest for \_\_\_\_\_ years. Pymts./Mo.= \$ \_\_\_\_\_ (Prin. & Int. only) Amount \$ \_\_\_\_\_
- FHA (\_\_\_\_ Discount Points)       Fixed rate       New loan  
 Conventional       Variable rate       Assumed existing loan balance  
 VA (\_\_\_\_ Discount Points)       All inclusive D.T. (\$ \_\_\_\_\_ Wrapped)       Bank or savings & loan  
 Cal-Vet       Loan carried by seller       Finance company
- Balloon payment  Yes       No      Due Date \_\_\_\_\_ Amount \$ \_\_\_\_\_
- C. SECOND DEED OF TRUST @ \_\_\_\_\_ % interest for \_\_\_\_\_ years. Pymts./Mo.= \$ \_\_\_\_\_ (Prin. & Int. only) Amount \$ \_\_\_\_\_
- Bank or savings & loan       Fixed rate       New loan  
 Loan carried by seller       Variable rate       Assumed existing loan balance
- Balloon payment  Yes       No      Due Date \_\_\_\_\_ Amount \$ \_\_\_\_\_
- D. OTHER FINANCING: Is other financing involved not covered in (b) or (c) above?  Yes       No      Amount \$ \_\_\_\_\_
- Type \_\_\_\_\_ @ \_\_\_\_\_ % interest for \_\_\_\_\_ years. Pymts./Mo.= \$ \_\_\_\_\_ (Prin. & Int. only)
- Bank or savings & loan       Fixed rate       New loan  
 Loan carried by seller       Variable rate       Assumed existing loan balance
- Balloon payment  Yes       No      Due Date \_\_\_\_\_ Amount \$ \_\_\_\_\_
- E. WAS AN IMPROVEMENT BOND ASSUMED BY THE BUYER?  Yes       No      Outstanding Balance: Amount \$ \_\_\_\_\_
- F. TOTAL PURCHASE PRICE (or acquisition price, if traded or exchanged, include real estate commission if paid)

**TOTAL ITEMS A THROUGH E**

\$ \_\_\_\_\_

- G. PROPERTY PURCHASED  Through a broker       Direct from seller       From a family member       Other (please explain): \_\_\_\_\_
- If purchased through a broker, provide broker's name and phone number: \_\_\_\_\_
- Please explain any special terms, seller concessions, or financing and any other information that would help the Assessor understand the purchase price and terms of sale. \_\_\_\_\_

**PART IV: PROPERTY INFORMATION**

- A. TYPE OF PROPERTY TRANSFERRED:
- Single-family residence       Agricultural       Timeshare  
 Multiple-family residence (no. of units: \_\_\_\_\_)       Co-op/Own-your-own       Manufactured Home  
 Commercial/Industrial       Condominium       Unimproved lot  
 Other (Description: i.e., timber, mineral, water rights, etc. \_\_\_\_\_)
- B. IS THIS PROPERTY INTENDED AS YOUR PRINCIPAL RESIDENCE?  Yes       No
- If **yes**, enter the date of occupancy \_\_\_\_\_ / \_\_\_\_\_ / 20\_\_\_\_ or intended occupancy \_\_\_\_\_ / \_\_\_\_\_ / 20\_\_\_\_.
- (month) (day) (year)      (month) (day) (year)
- C. IS PERSONAL/BUSINESS PROPERTY INCLUDED IN PURCHASE PRICE (i.e., furniture, farm equipment, machinery, etc/) (other than a manufactured home subject to local property tax)?  Yes       No
- If **yes**, enter the value of the personal/business property included in the purchase price \$ \_\_\_\_\_ (Must attach itemized list)
- D. IS A MANUFACTURED HOME INCLUDED IN PURCHASE PRICE?  Yes       No
- If **yes**, how much of the purchase price is allocated to the manufactured home? \$ \_\_\_\_\_
- Is the manufactured home subject to local property tax?  Yes       No      What is the decal number? \_\_\_\_\_
- E. DOES THE PROPERTY PRODUCE INCOME?  Yes       No      If **yes**, is the income from:
- Lease/Rent       Contract       Mineral rights       Other (please explain): \_\_\_\_\_
- F. WHAT WAS THE CONDITION OF THE PROPERTY AT THE TIME OF SALE?
- Good       Average       Fair       Poor
- Please explain the physical condition of the property and provide any other information (such as restrictions, etc.) that would assist the Assessor in determining the value of the property. \_\_\_\_\_

**CERTIFICATION**

- OWNERSHIP TYPE (✓)
- Proprietorship
- Partnership
- Corporation
- Other

**I certify that the foregoing is true, correct and complete to the best of my knowledge and belief. This declaration is binding on each and every co-owner and/or partner.**

NAME OF NEW OWNER/CORPORATE OFFICER	TITLE
SIGNATURE OF NEW OWNER/CORPORATE OFFICER ▶	DATE
NAME OF ENTITY (typed or printed)	FEDERAL EMPLOYER ID NUMBER
ADDRESS (typed or printed)	PHONE NUMBER (8 a.m. – 5 p.m.)
	E-MAIL ADDRESS (OPTIONAL)

(NOTE: The Assessor may contact you for additional information.)

If a document evidencing a change of ownership is presented to the recorder for recordation without the concurrent filing of a preliminary change of ownership report, the recorder may charge an additional recording fee of twenty dollars (\$20)